

# Financial literacy through public libraries - what can you gain?

Webinar for FINLIT key trainers

Presentation and hosting: Katarzyna Morawska Information Society Development Foundation, Poland

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#### **Partners**

### Financial literacy through public libraries

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### **Expert**



Katarzyna Morawska Information Society Development Foundation

Graduated in Polish studies from the University of Warsaw and postgraduate studies of negotiation and mediation from University of Social Science and Humanities (SWPS). Trainer and facilitator of the Association of NGO trainers STOP in Poland participate in NGO sector activities as a member of several associations in Poland. For last 10 years, within Information Society Development Foundation (FRSI) cooperates mostly with local public libraries, carrying out educational and cultural projects, but also with schools and teachers.

Currently she is the Polish coordinator of FINLIT project and "Lesson:Enter" project specialist in training methodology.

### What will this webinar be about?

- > FINLIT project overview
- What is FINLIT offering for librarians and libraries?
- Library users what they can gain by participating in the project?
- Questions and answers



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# FINLIT overview

### **FINLIT** project priorities



- Extending and developing educators' competences.
- Improving and extending the supply of high quality learning opportunities tailored to the needs of individual low-skilled or low-qualified adults.
- Open education and innovative practices in a digital era.

### Objective of the FINLIT project

→ to increase the level of financial literacy (FL) of adults in four countries in Central and Eastern Europe.

Financial services have long been beyond the national borders and contemporary FL must reflect market globalization. This project is transnational bringing together the efforts of different organization but facing the same deeply recognized need of the population in CEE countries.

This project supports also the implementation of specific growth, education, and cohesion policies related to EU 2020 Strategy and Digital Agenda for Europe. In EU 2020 to libraries is assigned significant role in expanding access to education, training and social inclusion of all citizens.



### **Facts & numbers**

**Erasmus+ Program** 

Key Action: Cooperation for innovation

and the exchange of good practices

Action Type: Strategic Partnerships for adult

education

Countries: Bulgaria, Poland, Romania, Slovenia

Range: European

Duration: December 2018 – November 2021

Budget: EUR 190,731



### **Expected results**

- Innovatory free of charge and web based learning management platform for adult trainers in four European languages;
- Educational program for adult trainers in financial literacy (basic and advanced level);
- Trained librarians how to work on the platform
  80 in total, 20 in each country;
- Dissemination webinars
  - 3 webinars and 75 participants per country;
- Adult trainers exchange network on local and international level;
- Raised awareness among public libraries, financial institutions, banks, adults' organisations and associations, NGOs and other educational institutions about benefits and advantages of ICT-based teaching;
- Better partnerships among the participating organisations, international perspective and potential for further cooperation;



### **FINLIT** model

 The project final outcome will be Model of Financial Literacy for adults through public libraries.



"Blended education, also known as hybrid learning, combines classroom and online education. In other words, this methodology integrates online with traditional face-to-face teaching activities in a planned, pedagogically valuable manner.

Significant parts of this process are computermediated activities. These activities will be developed and integrated into the main project outcome - open source educational platform, based on MOODLE." FINLIT project is about e-learning

### Thanks to the project

- adult residents, library users will gain an available, free online tool to increase their financial knowledge and skills in using financial products and services available on the market;
- librarians will gain new skills and improve their coaching skills, and libraries will be able to expand their offer to include adult financial education;
- partner organizations implementing the project will gain new experience in cooperation in educational projects and implementation of partner ventures at European level, and their employees - new competences.





### What information is missing?



Write in the chat, please



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# What is FINLIT offering for librarians and libraries?

## Librarians and libraries – objective of the project

- → The overall objective of the project is to equip librarians a key group of adult trainers in their every day work to be able to provide basic financial literacy to their adult uses.
- → Special emphasis is given on librarians in small cities and rural areas where different educational activities and lifelong training on key competencies are so necessary.

### **Librarians-educators – training program**



- e-learning course for librarians providing financial education in libraries (5 modules)
- stationary training program improving training coaching skills (8 modules x 90 minuts)
- series of webinars: how to use the finlit.eu platform, what we propose in the project, financial education goals, benefits of the course for libraries and residents.

### Why do we need to educate librarians as adult educators?

- Libraries are acting as the only non-formal education centers in local communities (especially in small towns and villages).
- The topic of adult education is absent in librarians formal education.
- Librarians performing a function of local educators are very often self-taught professionals without proper qualifications to work with adults. Meanwhile, they are usually well-educated and trusted people.

### Thanks to the project

- librarians will gain new skills and improve their coaching skills
- libraries will be able to expand their offer to include adult financial education



Library users — what they can gain by participating in the project?

### Who is the projet addressed to? (1/2)



- adults, without any professional education in finance or economics
- persons who take care of their household budgets alone or with other members of the household
- persons who, due to their age, did not have the opportunity to familiarize themselves with financial products offered by financial institutions, in particular via the Internet

### Who is the projet addressed to? (2/2)



55+

This age group (55+) needs further support within the rapidly changing and very complex financial environment where financial products and services are becoming more numerous, more complex and more risky.

### Thanks to the project

### Adult residents, library users

- will gain an available, free online tool to increase their financial knowledge and skills in using financial products and services available on the market
- they will receive individual logins for the e-learning course which will allow them to repeat information at any time, remember how to handle their home budget
- at educational meetings in libraries they will be able to seek advice from librarians - regarding sources of information about finances, using financial products via the internet

## Role of librarians during the educational meetings



librarians will be guides on the financial knowledge of adult library users



Long life learning education – let's do it together!





## How to build an information webinar about our project?





# Questions and answers







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https://finlit.eu





